

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
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Business

Company Name	NEWLINE CARE HOME LTD
Trading/Registered Address	Birch Hill Farm, House, Dacre Banks, Nr Harrogate, West Yorkshire, HG3 4HH
Registration number	08422511
Is the entity part of a group structure?	No
Date incorporated	27 February 2013
Summary of Business Activities	An assisted living residence in Bradford providing residential care.
Website	https://www.newline-carehome.co.uk/

Proposed Finance

Amount and Term	65-90k over 12/36 months – wants longest term
Date Required	ASAP
Purpose of loan	<p>The loan will be used to improve the business by converting some shared rooms into premium suites, which can be charged at a higher rate. Shared rooms are currently charged at £900 per resident (£1,800 total), but premium rooms can be charged between £1,500 and £1,800, reducing staff time and costs while maintaining profitability. The residence has 25 rooms, and the goal is to convert some to premium status while potentially converting single occupancy others as shared rooms. The loan will also support cash flow, especially to manage potential occupancy fluctuations due to residents' health changes like deaths or moving to more serious hospital facilities. Funds will be used for renovations, purchasing better furniture for premium rooms, and ensuring stable cash flow.</p> <p>They have taken funding with funding circle 3 times, which have all been fully repaid with no issues.</p>

Current Position (per last filed accounts)

Annual Turnover	£954,999
Profit/Loss	£25,000
Shareholder Funds	£52,800
Overdraft Limit	25k
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	None

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Angela Copley	Harvey Dean Copley	Louise Bestwick
Home Address:	Birch Hill Farm House, Birch Lane, Dacre, Harrogate, Hg3 4Hh	Birch Hill Farm House, Birch Lane, Dacre, Harrogate, Hg3 4Hh	1 Harlow Chase Harrogate HG2 0AG
Previous address (if less than 2 years):	Same as current address	Same as current address	Same as current address
Homeowner/Tenant:	Homeowner	Homeowner	Homeowner
Value:	£988,000	£988,000	

Mortgage Balance:	£186,124.	£186,124.	
DOB:	24/04/1956	31/03/1966	09/08/1980
Phone 1:	+447971577415		+447801703200
Phone 2:			
Email:	angela.copley@btinternet.com		louise@newline-carehome.co.uk
Consent to Search (Y/N?):	Y	Y	Y

Primary Contact

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